

PUBLIC SUBMISSION

| |
|---|
| As of: September 28, 2015 |
| Received: September 22, 2015 |
| Status: Pending_Post |
| Tracking No. 1jz-8l9g-r8tt |
| Comments Due: September 24, 2015 |
| Submission Type: Web |

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6371

Comment on FR Doc # 2015-08831

Submitter Information

Name: DAVID HUNT

Address:

18402 N. 19TH AVENUE
SUITE 359
PHOENIX, AZ, 85023

Email: aeromarineservices@gmail.com

Phone: 602-505-5678

General Comment

I can see no actual reason why any person should not be allowed to trade options within a retirement account. If stocks (both common and preferred) are allowed inside of a retirement account (which they are and common sense says should be) then a person should be allowed to protect their investment by selling covered calls against those positions. Not only does it allow a person to protect their down side, it also allows them to generate income. Income at a time in their life when they may desperately need it. Removing the ability to trade options within a retirement account puts an undue hardship on individual investors.

There is NO upside to removing the ability to trade options. There is only downside. I am asking that you please remove that from the proposed rule.